## Message Text

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INFO OCT-01 EUR-12 EA-09 ISO-00 AID-05 CIAE-00 COME-00 FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02 LAB-04 SIL-01 OMB-01 AGRE-00 /076 W

R 150203Z MAR 77
FM AMEMBASSY TOKYO
TO SECSTATE WASHDC 6115
TREASURY DEPT WASHDC
INFO AMEMBASSY BONN
AMEMBASSY LONDON
AMEMBASSY PARIS
AMEMBASSY ROME
USMISSION EC BRUSSELS

**UNCLAS TOKYO 3568** 

USMISSION OECD PARIS

E.O. 11652: N/A TAGS: EFIN, JA

SUBJECT: WHOLESALE PRICES IN FEBRUARY

- 1. SUMMARY: JAPAN'S WHOLESALE PRICES ROSE 0.4 PERCENT IN FEB, ENDING RESPITE OF PAST COUPLE OF MONTHS. WHOLESALE PRICES OF MANUFACTURES CONTINUED STABLE. END SUMMARY.
- 2. JAPAN'S WHOLESALE PRICE INDEX (ALL ITEMS) ROSE 0.4
  PERCENT IN FEB (OVER PREVIOUS MONTH, U.S.A.). WHOLESALE
  PRICES OF UNPROCESSED AGRICULTURAL AND FISHERY PRODUCTS
  INCREASED 1.6 PERCENT (POSSIBLY IN PART DUE TO ADVERSE
  WEATHER); AND PRICES OF LUMBER AND WOOD PRODUCTS ROSE 1.3
  PERCENT. HOWEVER, PRICE INCREASES POSTED BY SUCH BASIC
  INDUSTRIES AS NON-FERROUS MEALS (UP 1.5 PERCENT),
  PETROLEUM AND COAL PRODUCTS (UP 1.2 PERCENT), AND METAL
  MANUFACTUERS (UP 0.8 PERCENT) WERE OF GREATER CONCERN
  TO SOME OBSERVERS.
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RC2. WHOLESALE PRICES OF MANUFACTURES,; WHICH HAVE BEEN QUITE STABLE SINCE LA T AUGN CONTINUED TO RECORD ONLY MODEST INCREASES. THE 0.1 PERCENT INCREASE POSTED IN FEB LEFT THE ANNUAL RATE OF INCREASE SINCE LAST AUG AT LESS THAN 1 PERCENT.

3. FOLLOWING TABLE SHOWS WPI (ALL ITEMS AND NANUFACTUERS); FOR RECENT NONTHS, 1970 EQUALS 100, NOT SEASONALLY

## ADJUSTED. PERCENT CHANGE FROM PRIOR MONTH IS SHOWN IN PAREN.

ALL ITEMS (JEI 471) MANUFACTURES

 NOV
 168.7 (0.3)
 159.4 (0.1)

 DEC
 168.9 (0.1)
 159.6 (0.1)

 JAN
 168.8 (MIN 0.1)
 159.6 2(0.0)

 FEB
 169.4 (0.4)
 159.7 (0.1)

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## Message Attributes

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